

Are Your Finances in Balance?

Your monthly salary and your installment loans are only a part of your total financial picture. To determine your Net Worth, subtract your total liabilities (what you owe) from your total assets (what you own).

Assets

Liquid assets:

Checking account

Savings account

Money market

Certificates of deposit

Securities (stocks, bonds, mutual funds)

Life insurance (cash value)

Other

Total liquid assets

\$ _____

Other assets:

Retirement accounts

Company pension

Annuities

House (market value)

Other real estate

Automobiles

Personal property (jewelry, furniture, etc.)

Total other assets

\$ _____

Total assets

\$ _____

Liabilities

Mortgage (first)

Mortgage (second, equity line)

Automobile Loans

Credit Cards (total from 10)

Other Loans

Other Debts

Total liabilities

\$ _____

Net worth

Total Assets minus Total Liabilities

\$ _____