

QUARTERLY MEMBER NEWSLETTER UPDATE

VOL. 58, NO. 1
FIRST QUARTER, 2023

ORNL FCU PAYS SPECIAL DIVIDEND TO MEMBERSHIP PAID OFF AUTO LOANS FOR 10 MEMBERS!

The ORNL Federal Credit Union (ORNL FCU) Board of Directors approved a \$5 million special dividend to be shared across the membership. In October 2022, over 124,000 members received a special dividend that was paid based on the depth and breadth of their relationships and balances at ORNL FCU over the last 12 months. This was the fifth consecutive year a special dividend was issued to members and since 2018, ORNL FCU has returned over \$21 million in value to the membership.

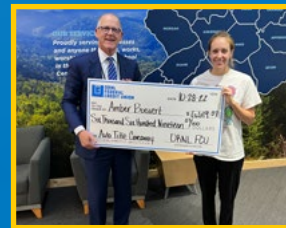
Coinciding with the \$5 million special dividend announcement, ORNL FCU also revealed that 10 randomly-selected members had their auto loan balances paid off in full. In addition to paying off these auto loan balances, the Credit Union provided each of the winning members with a check to cover the estimated taxes they would owe on the value of their loan payoff. Since 2019, ORNL FCU has paid off loan balances for 24 members, totaling over \$400,000.

Thank you to all members for an incredible 2022 and for helping ORNL FCU thrive!

PAGE 2 Wealth Management Spotlight

PAGE 3 Dogwood Arts House & Garden Show, 75th Annual Meeting of the Membership, Shred Days

PAGE 4 ORNL FCU Scholarship Program, Save on TurboTax and H&R Block, Holiday Closings & Events



WEALTH MANAGEMENT SPOTLIGHT

For this quarter, we will continue spotlighting our Wealth Management advisors. Please meet Wealth Advisor Steve Stanger.



STEVE STANGER

WEALTH ADVISOR

sstanger@ornlfcu.com | 865.425.3338

Fountain City, Karns, Middlebrook
Food City, Millertown Pike,
Northshore, West Knoxville

As a Wealth Advisor with ORNL FCU Wealth Management, Steve Stanger is dedicated to helping young families, and those clients in the retirement phases of life, work to pursue their lifetime financial goals and dreams. Specializing in college planning, insurance services, and retirement planning, he is there to help his clients work through their many life stages, always keeping their best interests at heart.

It gives him a sense of accomplishment to know that his planning services have helped families in their time of grief when they have lost a loved one and knowing they have a plan in place that will continue to address their financial needs.

With over 14 years in the financial services industry, Steve has worked in both financial advisor and manager roles for Prudential (2008-2020) and Mass Mutual (2021-2022). In 2017, he opened his own Prudential practice, building it to a team of seven financial advisors who were committed to supporting their clients' pursuit of their personal goals. Steve graduated from the University of Buffalo with a Bachelor's Degree in Business Administration. Steve moved to the Knoxville area from Buffalo, NY in 2021 with his wife, Erika, and their three children: Audrey, Ava, and Anthony. Since moving to Knoxville, they have been busy settling into their new home and exploring the region, enjoying all the area has to offer their family. When he has some spare time, he enjoys playing golf, hunting, and woodworking.

Steve and our entire team of experienced financial professionals are dedicated to helping you build a wealth management strategy that best fits your needs. For more information or to schedule an appointment with one of our Wealth Advisors, call 865.425.2731.

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45TH ANNUAL DOGWOOD ARTS HOUSE AND GARDEN SHOW

PRESENTED BY ORNL FEDERAL CREDIT UNION

The 2023 *House & Garden Show* will take place February 10-12, 2023 at the Knoxville Convention Center in Downtown Knoxville, Tennessee.

SHOW DATES & HOURS

Friday, February 10, 10:00 AM-6:00 PM
Saturday, February 11, 10:00 AM-6:00 PM
Sunday, February 12, 10:00 AM-4:00 PM

Celebrating its 45th year as the largest annual fundraiser for Dogwood Arts, the 2023 *House & Garden Show* will feature:

200+ EXHIBITORS representing every aspect of materials and services homeowners may require for home improvement, extensive remodeling, and regular maintenance needs.

GRAND GARDENS created by landscape designers and local nurseries showcasing the latest trends in design, plant selection, and hardscapes.

HOW-TO STAGE with expert presentations on lifestyle, design, DIY, home improvement, and gardening throughout the weekend.

MAKER MARKET with artists demonstrating, sharing, and selling their creations on the show floor.

DAILY WORKSHOPS in the Maker Market where you can learn a new skill, get expert advice on your next project, and more.

FLOWER & PLANT SALES to brighten up your home and garden in preparation for spring.

CREATION STATION focusing on interactive crafts and special surprise guest appearances of favorite characters just for the little ones.

COMMUNITY ORGANIZATION FAIR showcasing services provided by additional nonprofit organizations on the mezzanine level of the Convention Center.

Discounted tickets will once again be available ONLY at ORNL Federal Credit Union branches! Discounted ticket prices are:

Adult: \$9, Seniors [65+]/Veterans: \$7, Youth [12 & under]: Free!

DISCOUNTED
TICKETS
AVAILABLE

We hope that you'll join us for what's sure to be another great year at the Dogwood Arts *House & Garden Show*!

For more information, visit dogwoodarts.com or call Dogwood Arts at 865.637.4561. Stay up-to-date socially on Facebook [Dogwood Arts], Instagram [@dogwoodarts], and Twitter [@dogwoodarts].

75TH ANNUAL MEETING OF THE MEMBERSHIP

Thursday, March 23, 6:00 PM

ORNL FCU's 75th Annual Meeting of the Membership will be held on Thursday, March 23 at 6:00 PM. The meeting will be held at the Northshore Branch, located at 2077 Town Center Boulevard in Knoxville.

All members of ORNL FCU are invited to participate and hear from the Board Chair, Board Treasurer, and President & CEO about the exciting things happening at the Credit Union.

2023 COMMUNITY SHRED DATES

**APRIL 22
OCTOBER 21**

ORNL FCU Community Shred Days will be held in the spring on Saturday, April 22 and in the fall on Saturday, October 21. Both shred events will be held at the Northshore and Oak Ridge branches. Community Shred Day events are free to all Credit Union members and the public. Bring any unwanted paper documents, especially ones containing personal information, to one of the event locations to have the materials safely and securely destroyed at no charge.

Due to the limited amount of space available for shredding per truck, each vehicle is permitted to shred up to THREE banker's boxes of paper.

DATES: Saturday, April 22 and Saturday, October 21 at 9:00 AM*

LOCATIONS: **NORTHSHORE BRANCH** (2077 Town Center Boulevard)
OAK RIDGE BRANCH (215 S. Rutgers Avenue)

*Shredding is first come, first served. When the trucks are full, shredding will no longer be available.

ORNL FCU SCHOLARSHIP PROGRAM TO UTK (2023-2024)



Applications are being accepted through the ORNL FCU Scholarship Program for the 2023-2024 school year. A minimum of three (3) scholarships are awarded each school year to deserving students/members that

excel in education and social merit: One (1) B.A. Candler Scholarship, one (1) John McKittrick Scholarship, and one (1) David Watkins Scholarship. The \$1,000 scholarships can be used for tuition, books, or other school-related expenses. Only members of ORNL FCU and members of their families who are enrolled or plan to enroll in the University of Tennessee at Knoxville and are pursuing a 4-year degree are eligible to compete for the scholarship.

INTERESTED IN APPLYING?

Members can find information about the scholarship and application process on our website at ornlfcu.com at the bottom of the *Community* page, under the *About* tab. **New this year** is an online application option, but members still have the option to download the application and submit by mail or email.

All applicants must also complete a FAFSA Form for federal student aid coded for the University of Tennessee. **This form must be filed by February 1, 2023.**

Applicants are selected by the UT General Scholarship Committee and will be notified directly by the University of Tennessee Financial Aid Office by early June.

Completed applications must be postmarked and mailed no later than **March 1, 2023**

ORNL Federal Credit Union
ATTN: Marketing Department
2077 Town Center Blvd., Suite #204
Knoxville, TN 37922

EXCLUSIVE MEMBER DISCOUNT ON TAX PREP—JUST FOR YOU



We are happy to bring you member discounts on tax prep solutions this tax season!

Members can **save up to \$20** on TurboTax federal products. PLUS, if you scan the QR code below and start with TurboTax by February 16, 2023, you'll automatically be entered for a chance to **win \$10,000.***

New **H&R Block** clients **save \$25** on in-office tax prep services and returning clients get the Tax Identity Shield® add-on for FREE (\$35 value).

Scan the QR code to get your discounts or visit taxservices.lovemycreditunion.org today!

Visit taxservices.lovemycreditunion.org for additional details and disclaimers.



*No purchase necessary. The "TurboTax® Your Taxes Your Way" Sweepstakes begins on 12/12/22 at 12:00:00 AM PT and ends on 2/16/23 at 11:59:59 PM PT. Open only to: legal residents of the fifty (50) United States and the District of Columbia (having a valid Tax Identification Number (TIN) or Social Security Number (SSN)), who 18 years of age or older at the time of entry, and who are customers or employees of participating CU Solutions Group financial institutions. Void in Puerto Rico and where prohibited. The Sweepstakes is subject to the Official Rules. For complete details, how to enter without using TurboTax®, and Official Rules go to <https://turbotax.intuit.com/lp/aff/credit-union-sweepstakesrules>. Sponsor: Intuit, Inc.



LOCAL CALLS:

865.688.9555*

*All locations except Madisonville, Morristown, and LaFollette

OR TOLL-FREE:

800.676.5328

ONLINE BANKING

ORNLFcu.COM

UPDATE is published quarterly by ORNL Federal Credit Union as an information service to its members. Questions, comments, and suggestions should be sent to: ORNL Federal Credit Union UPDATE, P.O. Box 365, Oak Ridge, TN 37831.

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OFFICIALS

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James Payne, Vice Chair

Pam Ladd, Treasurer

Joel Pearman, Secretary

Jama Hill

Leigha Witt Justice

Sam McKenzie

Debbie Stairs

Harriet Walker

SUPERVISORY COMMITTEE

Vickie Caughron, Chair

Gerald Smith, Vice Chair

Mary Kiser, Secretary

Mary Beth Blair

HOLIDAY CLOSINGS & EVENTS

MONDAY, JANUARY 2

New Year's Day (observed)

Credit Union is closed.

MONDAY, JANUARY 16

Martin Luther King, Jr. Day

Credit Union is closed.

FRIDAY-SUNDAY, FEBRUARY 10-12

Dogwood Arts House & Garden Show

Knoxville Convention Center

Details on Page 3.

MONDAY, FEBRUARY 20

Presidents' Day

Credit Union is closed.

THURSDAY, MARCH 23 AT 6:00 PM

Annual Meeting of the Membership

Northshore Branch, 2077 Town Center Blvd.

Details on Page 3.